

Central Rural Electric Cooperative
Regular Board Meeting Summary

The regular meeting of the Central Rural Electric Cooperative board of trustees was held March 8, 2018.

Mark Pittman recognized Central in the ReMagazine, which included photos of Jonathon Noles and Larry Gordon and a quote from David Swank.

Mark Pittman also recognized Gary McCune as the new president of the Stillwater Chamber of Commerce.

EXECUTIVE COMMITTEE REPORT *Mark Pittman*

Mark Pittman reviewed the February 19, 2018 Executive Committee Meeting.

FINANCE AND AUDIT COMMITTEE MEETING REVIEW *Bill Davis*

Bill Davis reviewed the March 5, 2018 Finance and Audit Committee meeting.

CEO SESSION *David Swank*

David Swank reviewed the following:

- March rate tariffs
- Current projected growth of the system
- Recent ice storm
- Recent NESI-SES board meeting
- ReMagazine articles including Central

NRECA TECHADVANTAGE REPORT *David Swank*

David Swank reviewed the NRECA TechAdvantage Tradeshow reporting it was a successful event. He reviewed the reach of communications resulting from the TechAdvantage contacts regarding the Innovation Pointe Digital Platform.

RUS DEFERRED REVENUE PLAN APPROVAL *David Swank*

David Swank reported that approval of the Deferred Revenue Plan has been received from RUS.

CENTRAL ANNUAL AWARDS CEREMONY *David Swank*

David Swank reviewed the upcoming March 12, Central annual awards event.

CFC OFFICERS COMPLIANCE *David Swank*

David Swank reported that the CFC Officers Compliance report has been submitted to CFC.

INNOVATION POINTE CAMPUS *David Swank*

David Swank reported that a Master Developer meeting was held March 2.

DISTRICT MEETINGS *David Swank*

Upcoming District 2, 3 and 4 meetings were reviewed.

DISTRICT MEETING CREDENTIAL AND ELECTIONS COMMITTEE *Mark Pittman*

The Credentials and Election Committees for 2018 District Meetings were approved.

ANNUAL MEETING *Mark Pittman*

The Credentials and Election Committee for the 2018 Annual Meeting was approved.

OPERATION ROUND UP BOARD STRUCTURE *David Swank*

The Operation Round Up board structure was reviewed with the Operation Round Up directors during lunch.

INNOVATION POINTE FOUNDATION *David Swank*

ADDITIONAL BOARD MEMBERS

It was approved to invite CoBank to have a seat as a director on the Innovation Pointe Foundation.

POLICY 628 SOCIAL MEDIA *Michelle Perzee*

Policy 628 Social Media was approved.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report.

INNOVATION POINTE MICROGRID *Max Myers*

Max Myers reviewed the Innovation Pointe Microgrid.

SAFETY REPORT *Michelle Perzee*

The safety report was acknowledged.

FINANCIAL REPORT *Craig McBrain*

Craig McBrain presented the financial report which was acknowledged by the board.

A possible KAMO rate abatement and how it will affect Central members was discussed.

MARCH RATE TARIFF REVIEW *Craig McBrain*

Craig McBrain reviewed the March rate tariff.

OKLAHOMA CORPORATION COMMISSION FILING *Craig McBrain*

Craig McBrain reported Central's March rate tariffs were sent to the Oklahoma Corporation Commission February 19, 2018 and confirmed as received February 20, 2018.

WRITE OFFS *Craig McBrain*

September 2017 through December 2017 Write Offs were approved.

INNOVATION POINTE LLC BANCFIRST SIGNATURE CARD *Craig McBrain*

Signers for the Innovation Pointe LLC BancFirst Signature Card were approved.

KAMO REPORT *Raymond Nettles*

Raymond Nettles presented the KAMO report including the following:

- 2017 generation for native load
- Power deliveries
- AECl primary credits
- Year-end financial highlights
- Home Depo sale of solar power kits

OAEC REPORT *Gary McCune*

Gary McCune presented the OAEC report including the following:

- Gary Jones, Oklahoma State Auditor and Inspector was in attendance
- 2018 OAEC officers were nominated for approval at the April OAEC Annual Meeting
 - President – Larry Hicks, Red River Valley
 - Vice President – Tim Smith, East Central
 - Secretary – Brent Bacon, Rural
 - Treasurer – Gary Roulet, WFEC
- Anna Politano received the NRECA George W. Haggard Memorial Journalism Award
- OAEC Annual Meeting is April 2
- Legislators will be in session during the NRECA Legislative Conference
- Kudos for the OAEC Directors Conference collecting \$35,000 for the Energy Trails

Gary McCune thanked the board for supporting his service on the OAEC board.

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings.

Len Tontz moved, Stu Preston seconded and with no further business to discuss, the meeting adjourned at 4:30.