

Central Rural Electric Cooperative  
Regular Board Meeting Summary  
January 5, 2017

The Regular Meeting of the Central Rural Electric Cooperative Board of Trustees was held January 5, 2017.

**CEO SESSION** *David Swank*

David Swank reviewed new technologies, including a demonstration of the Google Home.

David Swank reported that he and Carol Dvorak will speak at the upcoming Ag Directors Conference.

David Swank reviewed the following:

- Ag Directors Conference
- Energy Council Meeting
- Desalinization Project
- OSU Regents Award
- Smart Community Source
- Innovation Pointe Cooperative
- Social Media Review
- 2017 Theme - ***Building Community the Cooperative Way***
  - Significance in Vision
  - Power of Community
  - The Results of Cooperation
- 2017 Book Studies
- 2017 Draft Strategic Plan Review
- 2017 Draft Budget Review

**LEGAL REPORT** *Max Myers*

Max Myers shared the legal report.

**SAFETY REPORT** *David Swank*

The Safety Report was acknowledged as published.

**FINANCIAL REPORT** *Stephanie Rossander*

Stephanie Rossander presented the variance report and Financial Dashboard.

**Rate 32 and Rate 33**

Stephanie Rossander reported that staff reviewed the 36 month ratchet demand.

**Oil and Gas Bad Debt**

Stephanie Rossander reviewed oil and gas bankruptcies.

Max Myers reported on specific bankruptcy statuses.

**CENTRAL COMMUNITY FOUNDATION AUDIT LETTER** *Stephanie Rossander*

Briscoe, Burke and Grigsby Audit Letter was approved as presented for the Central Community Foundation Audit.

**RD APPLY RESOLUTION** *Stephanie Rossander*

The RD Apply Intake System resolution was approved with David Swank as the certifier and Stephanie Rossander as the administrator.

**OPERATIONAL / PERFORMANCE REPORT**

The Operational Performance Report will be presented at the Special Board Meeting on January 23, 2017

**COMMUNICATION REPORT** *David Swank*

David Swank presented an overview of recent communications with the membership.

**KAMO REPORT** *Raymond Nettles*

Raymond Nettles reported on the recent KAMO finance committee meeting and board meeting he attended.

He reported that a large rate increase is expected for 2018, partially due to the predicted loss of off system sales.

**TRAVEL TRAINING** *Donna Bowman/Carol Dvorak*

Donna Bowman reviewed the upcoming meetings and trainings.

Carol Dvorak reviewed the upcoming NRECA Directors Conference information.