

Central Rural Electric Cooperative
Board Meeting Summary
April 7, 2016

The Regular Meeting of the CREC Board of Trustees was held April 7, 2016.

EXECUTIVE COMMITTEE REPORT *Mark Pittman*

Mark Pittman reviewed the recent Executive Committee meeting.

Mark Pittman reported that the *Meet Your Trustee* post cards will be sent out annually following board redistricting. He reviewed the plans and agenda changes for the May annual meeting.

Several policies were discussed.

CEO SESSION *David Swank*

David Swank conveyed to the board and staff how much he appreciated the work that staff is doing for the board and membership.

The CEO Session included:

- Youth Tour banquet review
- Rate review
- New facility
- Bold Leadership Awards
- NESI-SES report
- USDA grants
- Ambassador Program
- Introduced the GIS and Distribution Automation departments and the board invited them to stay for lunch.

DISTRICT 5, 6 AND 8 FOUNDATION DIRECTOR APPROVAL *Mark Pittman*

Donna Dollins of district 5, Leon Caldwell of district 6 and Dennis Delano of district 8 were appointed as directors for the Central Rural Electric Cooperative Foundation of the specified districts for a three year term.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report.

ANNUAL POLICY REVIEW *Max Myers*

Policies 101 Board Responsibilities, 107 Ethics, 518 Anti-Harassment were reviewed by the Board of Trustees for the annual review.

SAFETY REPORT *Steve Henderson*

Stu Preston moved, Raymond Nettles seconded, discussion was held, and the Safety Report was acknowledged.

MONTHLY FINANCE REPORT *Stephanie Rossander*

Stephanie Rossander presented the February dashboard and a variance report.

PERFORMANCE MANAGEMENT *Michelle Perzee*

Michelle Perzee presented the enterprise dashboards.

OPERATIONAL EXCELLENCE *Michelle Perzee*

Michelle Perzee presented the operational excellence highlights and reviewed the major initiatives.

Michelle Perzee presented the internal and customer dashboards.

NRECA DIRECTORS CONFERENCE REVIEW *Mark Pittman*

Mark Pittman, Raymond Nettles, Stu Preston and Gary McCune shared highlights from the NRECA Directors Conference recently attended.

KAMO REPORT *Raymond Nettles*

Raymond Nettles presented the KAMO report including the following:

- Power delivery
- Legal expenses
- Patronage capital retirement

UPCOMING MEETINGS *Donna Bowman*

Donna Bowman presented the upcoming meetings.