

Central Rural Electric Cooperative
Regular Board Meeting Summary

The regular meeting of the Central Rural Electric Cooperative board of trustees held February 1, 2018.

SBU COMMITTEE REPORT *Gary McCune*

Gary McCune reviewed the SBU committee meeting held January 30, 2018.

KAMO VOTING DELEGATE *Max Myers*

Mark Pittman was elected KAMO Voting Delegate with David Swank as alternate.

OAEC VOTING DELEGATE *Max Myers*

Stu Preston was elected OAEC Voting Delegate with David Swank as alternate.

CEO SESSION *David Swank*

David Swank reviewed the following:

- KAMO Line Extension Policy
- Mississippi Lime Meeting
- Arkansas Electric
- Placemaking – Smart Pointes
- RE Magazine’s two articles including Central on micro grids and drones.

DAVID SWANK’S 2017 ANNUAL REVIEW *David Swank*

David Swank presented his 2017 accomplishments for his annual review by the board of trustees.

NRECA RESOLUTIONS REVIEW *David Swank*

David Swank will provide highlights of the NRECA resolutions in the weekly Board Update.

CENTRAL BOLD LEADERSHIP AWARD *David Swank*

The Central Bold Leadership Award was discussed.

DISTRICT MEETING REVIEW *David Swank*

David Swank reviewed the upcoming district meetings:

- District 2 – April 3
 - Perkins-Tryon Intermediate School Gym
 - Filing March 14 – March 19
- District 3 – April 17
 - Noble County Fairgrounds
 - Filing March 28 – April 2
- District 4 – April 19
 - Guthrie High School
 - Filing March 30 – April 4

ANNUAL MEETING REVIEW *David Swank*

David Swank reviewed the May 24, 2018 Annual Meeting to be held at the Payne County Expo Center. Registration ends at 6:30 and the meeting begins at 6:45. The attendance gifts include an account credit of ten dollars and a meal card. A band will play from 5:00 p.m. to 6:30 p.m.

INNOVATION POINTE *David Swank*

David Swank reported that the Electric Vehicle (EV) Charging Stations are nearly complete with a tier two station in front of the headquarters building and tier three station on the north side of the building.

Stillwater Innovation Pointe Cooperative (IPC)

Gary McCune reviewed the recent Stillwater IPC meeting, reporting good interaction and that Russ Teubner is chairman. He reported that they approved provisional bylaws and will make final approval at the next meeting.

David Swank reviewed that the Stillwater IPC board discussed the roll out of the national IPC and that the remainder of the officers of the Stillwater IPC board will be elected at the next meeting when all board members are present.

Innovation Pointe Foundation Bylaws

The Innovation Pointe Foundation bylaws, name change from Central Community Foundation, was approved as published.

Innovation Pointe Foundation Named Fund Application

The Innovation Pointe Foundation Named Fund Application was approved.

Innovation Pointe Foundation Named Fund Agreement

The Innovation Pointe Foundation Named Fund Agreement was approved.

Innovation Pointe Foundation Board Appointments

David Swank reviewed that five board members will be appointed by the Central board to the Innovation Pointe Foundation Directors: one community leader, one statewide representative, a Central Rural Electric Cooperative member and two leaders representing Innovation Pointe interest.

OPERATIONAL EXCELLENCE *Michelle Perzee*

Michelle Perzee reviewed the operational highlights.

Linking Strategy to Operations

Michelle Perzee reviewed the key elements to linking strategy to operations.

Operational Plans

Michelle Perzee reported that management is actively working on operational plans and that they will be built out in the Lincpointe. She reviewed the plans in each division:

Pre-Pay Review

The Pre-Pay review will take place at a later date due to time constraints.

Policy 628 Social Media

Policy 628 Social Media will be reviewed in March due to time constraints.

LEGAL REPORT *Max Myers*

Max Myers reviewed the legal report with the board.

SAFETY REPORT *Michelle Perzee*

The safety report was acknowledged.

FINANCIAL REPORT *Craig McBrain*

The financial report was acknowledged.

PCA TARIFF FORMULA UPDATE *Craig McBrain*

The PCA tariff was approved as published.

BancFirst Signature Cards *Craig McBrain*

Signers for the patronage capital checking account were approved.

KAMO REPORT *Raymond Nettles*

Raymond Nettles reviewed the KAMO board meeting including:

- Native load
- Power deliveries
- 2017 resources and use
- Margins in financial flexibility
- Animal control fencing

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings.

SBU MARKETING BUDGET

The SBU marketing budget presented at the February 24 Special Board Meeting was approved.

With no further business to discuss, the meeting adjourned at 2pm.