

Central Rural Electric Cooperative
Special Board Meeting Summary
April 18, 2017

The Special Meeting of the Central Rural Electric Cooperative Board of Trustees was held April 18, 2017.

EXECUTIVE COMMITTEE MEETING REPORT *Carol Dvorak*
Mark Pittman reviewed the Executive Committee Meeting.

CEO SESSION *David Swank*

David Swank reported that today is Linemen Appreciation Day and that the Rewards and Recognition Committee provided them a breakfast. He mentioned that the linemen supervisors will be joining the board for lunch for a plaque presentation.

David Swank reviewed the following CEO session topics.

- Rate Review
- RUS Loan Application (CWP)
- Innovation Pointe Campus
- CFC Officers Compliance
- Smart Community Source (SCS) Update
- Produced Water/Oil and Gas Update
- National Research Consortium (NRC)

AUDITORS REPORT *Warren Grigsby*

Warren Grigsby presented the 2016 Central Rural Electric Cooperative and Subsidiaries audit. He noted Briscoe, Burke and Grigsby mandates auditor rotation providing a different auditor over a period of time.

Warren Grigsby reported Central had a good audit and is in good financial condition

RESOURCE MANAGEMENT *David Swank/Michelle Perzee*

David Swank reviewed the 2017 Strategic Plan initiatives as they apply to resource management.

David Swank applauded Michelle Perzee's work.

CENTRAL COMMUNITY FOUNDATION ANNUAL REPORT *Leon Caldwell*

Leon Caldwell presented the annual Central Community Foundation report to the Central board.